Group Selection
Priced as of June 15, 2010

Note: Group tickers incorporate hyperlinks to decile charts, and then a link to our Toolkit of the group members.

See back pages for user guide and disclaimer.
Sources for all charts: BMO Capital Markets
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**Sector Relative Strength Profiles**

<table>
<thead>
<tr>
<th>Hyperlink</th>
<th>% Outperforming GBL / CDA</th>
<th>Reward/Risk GBL / CDA</th>
<th>Trend Psn GBL / CDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>62% / 47%</td>
<td>★ / ★★</td>
<td>9% / 4%</td>
</tr>
<tr>
<td>Materials</td>
<td>59% / 44%</td>
<td>★ / ★★</td>
<td>-1% / -5%</td>
</tr>
<tr>
<td>Industrials</td>
<td>63% / 46%</td>
<td>★ / ★★</td>
<td>4% / -2%</td>
</tr>
<tr>
<td>CMR Disc</td>
<td>74% / 60%</td>
<td>★★ / ★★</td>
<td>-3% / -9%</td>
</tr>
<tr>
<td>CMR Stap</td>
<td>65% / 40%</td>
<td>★ / ★★</td>
<td>4% / -3%</td>
</tr>
<tr>
<td>Hlth Care</td>
<td>64% / 45%</td>
<td>★ / ★★</td>
<td>-3% / -7%</td>
</tr>
<tr>
<td>Financials</td>
<td>67% / 47%</td>
<td>★★ / ★★</td>
<td>-3% / -8%</td>
</tr>
<tr>
<td>Info Tech</td>
<td>70% / 47%</td>
<td>★ / ★★</td>
<td>-2% / -5%</td>
</tr>
<tr>
<td>Telecom</td>
<td>58% / 30%</td>
<td>★ / ★★</td>
<td>13% / 13%</td>
</tr>
<tr>
<td>Utilities</td>
<td>62% / 26%</td>
<td>★ / ★★</td>
<td>9% / 1%</td>
</tr>
</tbody>
</table>

*Three terms define the relative performance Z-Score rating versus the markets (GBL = S&P Global 1200; CDA = S&P/TSX Composite)*

(a) % Outperforming - what percentage of sector members is outperforming the market,
(b) Reward/Risk - how consistent the median relative strength performance of the sector membership (star/bomb ranking), and
(c) Trend Psn - what is the net percentage of the sector members which are breaking above/below relative strength channels.

The strength z-Score is weighted 60% towards the trend parameters (% outperforming and reward/risk ratios) and 40% towards the trend positions (reversals of trends). Gridlines are placed at 0.5 increments.

See Help Pages for further details.
Energy

Momentum

Strength

OG E&P
215 stocks; $873bn

OG Equip
74 stocks; $303bn

Int O&G
40 stocks; $191bn

OG RfMkt
41 stocks; $184bn

OG StTr
55 stocks; $236bn

Coal&Uran
52 stocks; $109bn

OG Drill
30 stocks; $74bn
Momentum

Strength

June 15, 2010

Mark Steele (416) 359-4641

Materials

PapProd 30 stocks; $84bn

DiversChm 20 stocks; $190bn

PaperPkg 10 stocks; $25bn

MtGlsCnt 4 stocks; $34bn

SpecChm 16 stocks; $130bn

PrecMet 77 stocks; $177bn

Gold 116 stocks; $309bn

DvrsMng 158 stocks; $651bn

Alumin 10 stocks; $44bn

ComdChm 27 stocks; $164bn

CstrMat 21 stocks; $130bn

Fert&Ag 40 stocks; $789bn

Steel 71 stocks; $500bn

IndusGas 10 stocks; $100bn

FrstPrd 14 stocks; $19bn
Momentum

Strength

Consumer Discretionary

June 15, 2010

Mark Steele (416) 359-4641

Htl&Rsr
22 stocks; $110bn

Aprl&Gds
42 stocks; $216bn

PUBLISHING
30 stocks; $117bn

APPARLRTL
30 stocks; $226bn

MOV&ENT
22 stocks; $196bn

ADVERT
19 stocks; $64bn

FOOTWEAR
13 stocks; $52bn

RSTAURNT
42 stocks; $166bn

TIRE&Rub
10 stocks; $52bn

CMPEIRTL
14 stocks; $50bn

FOOTWEAR
13 stocks; $52bn

RSTAURNT
42 stocks; $166bn

MOV&ENT
22 stocks; $196bn

ADVERT
19 stocks; $64bn

PUBLISHING
30 stocks; $117bn

APPARLRTL
30 stocks; $226bn

HOMFRNsh
10 stocks; $20bn

HOMEFURN
13 stocks; $17bn

CAS&GAM
33 stocks; $126bn

TIRE&Rub
10 stocks; $52bn

CMPEIRTL
14 stocks; $50bn

MOV&ENT
22 stocks; $196bn

ADVERT
19 stocks; $64bn

PUBLISHING
30 stocks; $117bn

APPARLRTL
30 stocks; $226bn

Footwear
13 stocks; $52bn

Restaurant
42 stocks; $166bn

Publishing
30 stocks; $117bn

Apparel
30 stocks; $226bn

Momentum

Strength
June 15, 2010

Health Care

Momentum

Strength

Mark Steele (416) 359-4641

Health Care

HCareTec
- 13 stocks; $19bn

Pharma
- 81 stocks; $1392bn

LifSciSrv
- 29 stocks; $57bn

HCareTec
- 13 stocks; $19bn

HCSuppls
- 22 stocks; $82bn

Biotech
- 104 stocks; $241bn

HCEquip
- 82 stocks; $326bn

HCService
- 39 stocks; $132bn

MngHCare
- 16 stocks; $105bn

HCDistrib
- 12 stocks; $58bn

Biotech
- 104 stocks; $241bn

HCFacility
- 27 stocks; $37bn

HCEquip
- 82 stocks; $326bn

HCDistrib
- 12 stocks; $58bn

MngHCare
- 16 stocks; $105bn

HCFacility
- 27 stocks; $37bn

HCEquip
- 82 stocks; $326bn

HCDistrib
- 12 stocks; $58bn

MngHCare
- 16 stocks; $105bn

HCFacility
- 27 stocks; $37bn

HCEquip
- 82 stocks; $326bn

HCDistrib
- 12 stocks; $58bn
User Guide 1 - Definitions & Dataset

Group Strength
Our Global Group analysis is based on bottom-up equity relative strength analysis as opposed to industry group (index) relative strength analysis.

Strength Decile Defined By
1. What percentage of a groups members are outperforming
2. How consistent that outperformance is
3. How the are members positioned (above/below) vs. their trend channels.

Momentum Decile
Rate of change of strength (change in 5-day moving average)

The Underlying Equity Relative Strength Analysis
Each day, for every equity we cover, our relative strength system assesses the best fit trend from a spectrum which covers a minimum trend duration of six months, and a maximum of 4-years. The "best fit" is the trend which maximizes duration, and minimizes deviation from the trend. Our process is flexible, thorough, and because it is run daily, timely.

The Dataset:
- Over 4,000 securities.
- Groups have a:
  - Minimum of 9 constituents
  - Median depth of 17
  - Average depth of 26

Heat Map Colour and Symbol Guide
Strength is highlighted by the background of the group title
- Bright green = best (1st decile) transitions towards...
- Bright red = worst (10th decile)
Momentum is highlighted in the border of the group title
- Colour map for momentum is the same as strength
Symbols to the right of the group ticker show where a group moved from in the previous session. Below the group symbol we highlight the number and total market capitalization of the members in a group. Clicking on the group, which brings up the chart via a hyperlink, will help to clarify the moves.
# User Guide 2 - Momentum

Our Goals:
- To buy outperforming stocks in favoured groups
- To avoid underperforming stocks in unfavoured groups
- To be alerted of and act on the changes

#1 Rule of Momentum: You can use it only if it exists

- In stable/trending markets, one can buy stocks with high strength and momentum and hold them as long as momentum does not turn negative (trend following).

- In very rotational markets (e.g., where credit, currency, commodity conditions are choppy/changing):
  - Buying high strength and high momentum may be dangerous (buying yesterday’s winners).
  - One is better off buying stocks with moderate strength and high momentum (bottom fishing).
User Guide 3 - Buy/Hold/Sell

Buy
- Groups with high strength and high positive momentum (top left) - “In Favour”
- Groups with moderate strength and high positive momentum - “Transitioning to Positive”
- Groups with mediocre strength and high positive momentum - “Gaining Favour”

Buy/Hold
- Groups with high strength and neutral momentum (middle left) - “Maintaining Favour”

Sell
- Groups with low strength and high negative momentum (bottom right) - “Out of Favour”
- Groups with moderately negative strength and high negative momentum - “Transitioning to Negative”
- Groups with mediocre strength and high negative momentum - “Losing Favour”
User Guide 4 - Hyperlinks To Decile Charts & Stock Selection

- Each group is hyperlinked to a chart that shows the relative strength decile as a function of time, and the moving average (momentum).

- Each chart is hyperlinked to the group membership, in our RS Filter Toolkit.
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