Group Selection
Priced as of June 24, 2010

Note: Group tickers incorporate hyperlinks to decile charts, and then a link to our Toolkit of the group members.

See back pages for user guide and disclaimer.
Sources for all charts: BMO Capital Markets
Table of Contents

1. Sector View
2. Strength Changes Last Session
3. Resource Summary
4. Energy
5. Materials
6. Industrials
7. Consumer Discretionary
8. Consumer Staples
9. Health Care
10. Financials
11. Telecom
12. Utilities
13. User Guide
Sector View

Sector Relative Strength Profiles*

<table>
<thead>
<tr>
<th>Hyperlink</th>
<th>% Outperforming GBL / CDA</th>
<th>Reward/Risk GBL / CDA</th>
<th>Trend Psn GBL / CDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>60% / 42%</td>
<td>★ / ★</td>
<td>-1% / 2%</td>
</tr>
<tr>
<td>Materials</td>
<td>59% / 42%</td>
<td>★ / ★</td>
<td>-1% / 3%</td>
</tr>
<tr>
<td>Industrials</td>
<td>63% / 43%</td>
<td>★ / ★</td>
<td>-2% / 3%</td>
</tr>
<tr>
<td>CMR Disc</td>
<td>73% / 57%</td>
<td>★★ / ★</td>
<td>-14% / -10%</td>
</tr>
<tr>
<td>CMR Stap</td>
<td>68% / 40%</td>
<td>★ / ★</td>
<td>9% / 16%</td>
</tr>
<tr>
<td>Hlth Care</td>
<td>62% / 42%</td>
<td>★ / ★</td>
<td>-3% / 3%</td>
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<tr>
<td>Financials</td>
<td>67% / 45%</td>
<td>★★ / ★</td>
<td>-5% / 2%</td>
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<tr>
<td>Info Tech</td>
<td>67% / 44%</td>
<td>★ / ★</td>
<td>-8% / -2%</td>
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<tr>
<td>Telecom</td>
<td>61% / 31%</td>
<td>★ / ★</td>
<td>19% / 26%</td>
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<tr>
<td>Utilities</td>
<td>62% / 26%</td>
<td>★ / ★</td>
<td>12% / 14%</td>
</tr>
</tbody>
</table>

*Three terms define the relative performance Z-Score rating versus the markets (GBL = S&P Global 1200; CDA = S&P/TSX Composite)

(a) % Outperforming - what percentage of sector members is outperforming the market,
(b) Reward/Risk - how consistent the median relative strength performance of the sector membership (star/bomb ranking), and
(c) Trend Psn - what is the net percentage of the sector members which are breaking above/below relative strength channels.

The strength z-Score is weighted 60% towards the trend parameters (% outperforming and reward/risk ratios) and 40% towards the trend positions (reversals of trends). Gridlines are placed at 0.5 increments.

See Help Pages for further details.
Momentum

Strength

June 24, 2010

Mark Steele (416) 359-4641

Energy

OG RfMkt
41 stocks; $183bn

Coal&Uran
52 stocks; $123bn

OG Drill
80 stocks; $78bn

OG StTr
55 stocks; $231bn

Int O&G
40 stocks; $183bn

OG Equip
74 stocks; $289bn

OG E&P
215 stocks; $834bn
<table>
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<tr>
<th>Sector</th>
<th>Strength</th>
<th>Momentum</th>
<th>Stocks</th>
<th>Market Value ($bn)</th>
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<tr>
<td>Gold</td>
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<td>CstrMat</td>
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</tr>
</tbody>
</table>

June 24, 2010

BMO Capital Markets
Mark Steele (416) 359-4641
June 24, 2010

Momentum

Strength

Consumer Staples

BMO Capital Markets
Mark Steele (416) 359-4641

FdRetail
34 stocks; $246bn

HhldPrdct
14 stocks; $336bn

SoftDrinks
15 stocks; $279bn

FdDistri
10 stocks; $29bn

SprCntrs
14 stocks; $362bn

PkgFdMt
48 stocks; $640bn

Brewers
16 stocks; $254bn

PersPrdct
28 stocks; $162bn

Tobacco
16 stocks; $332bn

AgriProd
22 stocks; $108bn

Dist&Vnt
13 stocks; $119bn

DrugRetail
10 stocks; $83bn

Dist&Vnt
13 stocks; $119bn

Brewers
16 stocks; $254bn

Tobacco
16 stocks; $332bn

AgriProd
22 stocks; $108bn

DrugRetail
10 stocks; $83bn

HhldPrdct
14 stocks; $336bn

SoftDrinks
15 stocks; $279bn

FdDistri
10 stocks; $29bn

PersPrdct
28 stocks; $162bn

FdRetail
34 stocks; $246bn

Momentum

Strength
Momentum

Strength

June 24, 2010

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Health Care

HCEquip
82 stocks; $320bn

LfSciSrv
29 stocks; $84bn

HCDistrib
12 stocks; $55bn

MngHCare
16 stocks; $101bn

HCSuppls
22 stocks; $82bn

Pharma
81 stocks; $137bn

HCFacility
27 stocks; $35bn

HCareTec
13 stocks; $18bn

HCService
40 stocks; $72bn

Biotech
105 stocks; $239bn

82 stocks; $320bn

29 stocks; $84bn

12 stocks; $55bn

16 stocks; $101bn

22 stocks; $82bn

81 stocks; $137bn

27 stocks; $35bn

13 stocks; $18bn

40 stocks; $72bn

105 stocks; $239bn
Momentum

Strength

Utilities

June 24, 2010

Mark Steele (416) 359-4641

WaterUtil
24 stocks; $30bn

ElecUtil
75 stocks; $792bn

GasUtil
32 stocks; $114bn

MultiUtil
41 stocks; $365bn

IPPTrad
59 stocks; $162bn

Utilities

Gas Util

12 stocks; $144bn

Elec Util

75 stocks; $792bn

Multi Util

41 stocks; $365bn

IPPTrad

59 stocks; $162bn
Group Strength

Our Global Group analysis is based on bottom-up equity relative strength analysis as opposed to industry group (index) relative strength analysis.

Strength Decile Defined By
1. What percentage of a group's members are outperforming
2. How consistent that outperformance is
3. How the members are positioned (above/below) vs. their trend channels.

Momentum Decile
Rate of change of strength (change in 5-day moving average)

The Underlying Equity Relative Strength Analysis
Each day, for every equity we cover, our relative strength system assesses the best fit trend from a spectrum which covers a minimum trend duration of six months, and a maximum of 4-years. The "best fit" is the trend which maximizes duration, and minimizes deviation from the trend. Our process is flexible, thorough, and because it is run daily, timely.

The Dataset:
- Over 4,000 securities.
- Groups have a:
  - Minimum of 9 constituents
  - Median depth of 17
  - Average depth of 26

Heat Map Colour and Symbol Guide
Strength is highlighted by the background of the group title
- Bright green = best (1st decile) transitions towards...
- Bright red = worst (10th decile)

Momentum is highlighted in the border of the group title
- Colour map for momentum is the same as strength

Symbols to the right of the group ticker show where a group moved from in the previous session. Below the group symbol we highlight the number and total market capitalization of the members in a group. Clicking on the group, which brings up the chart via a hyperlink, will help to clarify the moves.
User Guide 2 - Momentum

Our Goals:
- To buy outperforming stocks in favoured groups
- To avoid underperforming stocks in unfavoured groups
- To be alerted of and act on the changes

#1 Rule of Momentum: You can use it only if it exists

- In stable/trending markets, one can buy stocks with high strength and momentum and hold them as long as momentum does not turn negative (trend following).

- In very rotational markets (e.g., where credit, currency, commodity conditions are choppy/changing):
  - Buying high strength and high momentum may be dangerous (buying yesterday’s winners).
  - One is better off buying stocks with moderate strength and high momentum (bottom fishing).
Buy
- Groups with high strength and high positive momentum (top left) - “In Favour”
- Groups with moderate strength and high positive momentum - “Transitioning to Positive”
- Groups with mediocre strength and high positive momentum - “Gaining Favour”

Buy/Hold
- Groups with high strength and neutral momentum (middle left) - “Maintaining Favour”

Sell
- Groups with low strength and high negative momentum (bottom right) - “Out of Favour”
- Groups with moderately negative strength and high negative momentum - “Transitioning to Negative”
- Groups with mediocre strength and high negative momentum - “Losing Favour”
- Each group is hyperlinked to a chart that shows the relative strength decile as a function of time, and the moving average (momentum).

- Each chart is hyperlinked to the group membership, in our RS Filter Toolkit.
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