Group Selection
Priced as of June 17, 2010

Note: Group tickers incorporate hyperlinks to decile charts, and then a link to our Toolkit of the group members.

See back pages for user guide and disclaimer.
Sources for all charts: BMO Capital Markets

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Sector Relative Strength Profiles*

<table>
<thead>
<tr>
<th>Sector</th>
<th>% Outperforming GBL / CDA</th>
<th>Reward/Risk GBL / CDA</th>
<th>Trend Psn GBL / CDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>62% / 45%</td>
<td>* / *</td>
<td>1% / 0%</td>
</tr>
<tr>
<td>Materials</td>
<td>59% / 43%</td>
<td>* / *</td>
<td>-2% / -4%</td>
</tr>
<tr>
<td>Industrials</td>
<td>64% / 45%</td>
<td>* / *</td>
<td>-1% / -2%</td>
</tr>
<tr>
<td>CMR Disc</td>
<td>74% / 59%</td>
<td>** / *</td>
<td>-11% / -12%</td>
</tr>
<tr>
<td>CMR Stap</td>
<td>67% / 39%</td>
<td>* / *</td>
<td>4% / 3%</td>
</tr>
<tr>
<td>Hlth Care</td>
<td>63% / 45%</td>
<td>* / *</td>
<td>-5% / -6%</td>
</tr>
<tr>
<td>Financials</td>
<td>67% / 46%</td>
<td>** / *</td>
<td>-8% / -9%</td>
</tr>
<tr>
<td>Info Tech</td>
<td>69% / 46%</td>
<td>* / *</td>
<td>-3% / -4%</td>
</tr>
<tr>
<td>Telecom</td>
<td>57% / 30%</td>
<td>* / **</td>
<td>6% / 5%</td>
</tr>
<tr>
<td>Utilities</td>
<td>62% / 26%</td>
<td>* / **</td>
<td>14% / 6%</td>
</tr>
</tbody>
</table>

*Three terms define the relative performance Z-Score rating versus the markets (GBL = S&P Global 1200; CDA = S&P/TSX Composite)

(a) % Outperforming - what percentage of sector members is outperforming the market,
(b) Reward/Risk - how consistent the median relative strength performance of the sector membership (star/bomb ranking), and
(c) Trend Psn - what is the net percentage of the sector members which are breaking above/below relative strength channels.

The strength z-Score is weighted 60% towards the trend parameters (% outperforming and reward/risk ratios) and 40% towards the trend positions (reversals of trends). Gridlines are placed at 0.5 increments.

See Help Pages for further details.
Momentum

June 17, 2010

Strength

Momentum

Strength Changes Last Session

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BMO Capital Markets
Momentum

Strength

June 17, 2010

Resources

DiversChm
20 stocks; $197bn

PapProd
30 stocks; $63bn

OG RfMkt
41 stocks; $185bn

OG Equip
40 stocks; $191bn

Int O&G

MtGlsCnt
13 stocks; $34bn

OG E&P
216 stocks; $872bn

SpecChm
19 stocks; $141bn

Steel
118 stocks; $118bn

DvrsMng
158 stocks; $645bn

Alumin
10 stocks; $44bn

OG StTr
56 stocks; $236bn

ComdChm
26 stocks; $166bn

OG Drill
40 stocks; $318bn

Fert&Ag
39 stocks; $186bn

Gold
11 stocks; $319bn

OG StTr
56 stocks; $236bn

FrstPrd
14 stocks; $18bn

CstrMat
21 stocks; $130bn

IndusGas
21 stocks; $130bn

Coal&Uran
62 stocks; $122bn
Momentum
Strength

June 17, 2010

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Energy

OG Equip
41 stocks; $191bn

Int O&G
40 stocks; $191bn

OG RfMkt
74 stocks; $303bn

OG E&P
216 stocks; $872bn

OG StTr
55 stocks; $236bn

OG Drill
30 stocks; $82bn

Coal&Uran
52 stocks; $122bn
### Consumer Staples

<table>
<thead>
<tr>
<th>Sector</th>
<th>Strength</th>
<th>Momentum</th>
<th>Stocks</th>
<th>Total Market Cap</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brewers</td>
<td></td>
<td></td>
<td>16</td>
<td>$259bn</td>
</tr>
<tr>
<td>SprCntrs</td>
<td></td>
<td></td>
<td>14</td>
<td>$368bn</td>
</tr>
<tr>
<td>SoftDrinks</td>
<td></td>
<td></td>
<td>15</td>
<td>$285bn</td>
</tr>
<tr>
<td>FdDistri</td>
<td></td>
<td></td>
<td>10</td>
<td>$39bn</td>
</tr>
<tr>
<td>PkgFdMt</td>
<td></td>
<td></td>
<td>17</td>
<td>$649bn</td>
</tr>
<tr>
<td>HhldPrdct</td>
<td></td>
<td></td>
<td>14</td>
<td>$340bn</td>
</tr>
<tr>
<td>FdRetail</td>
<td></td>
<td></td>
<td>16</td>
<td>$249bn</td>
</tr>
<tr>
<td>PersPrdct</td>
<td></td>
<td></td>
<td>28</td>
<td>$163bn</td>
</tr>
<tr>
<td>AgriProd</td>
<td></td>
<td></td>
<td>22</td>
<td>$105bn</td>
</tr>
<tr>
<td>Tobacco</td>
<td></td>
<td></td>
<td>16</td>
<td>$336bn</td>
</tr>
<tr>
<td>DrugRetail</td>
<td></td>
<td></td>
<td>10</td>
<td>$152bn</td>
</tr>
</tbody>
</table>

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**June 17, 2010**
Health Care

Strength

Momentum

LfSciSrv
29 stocks; $87bn

Biotech
104 stocks; $241bn

HCSuppls
22 stocks; $82bn

MngHCare
16 stocks; $107bn

Pharma
81 stocks; $139bn

HCEquip
82 stocks; $329bn

HCFacility
27 stocks; $37bn

HCService
40 stocks; $133bn

HCDistrib
12 stocks; $58bn

HCareTec
13 stocks; $19bn

Health Care

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June 17, 2010

Utilities

Momentum

Strength

MultiUtil
42 stocks; $426bn

IPPTrad
56 stocks; $165bn

GasUtil
32 stocks; $147bn

ElecUtil
75 stocks; $815bn

WaterUtil
24 stocks; $30bn

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User Guide 1 - Definitions & Dataset

Group Strength
Our Global Group analysis is based on bottom-up equity relative strength analysis as opposed to industry group (index) relative strength analysis.

Strength Decile Defined By
1. What percentage of a group's members are outperforming
2. How consistent that outperformance is
3. How the are members positioned (above/below) vs. their trend channels.

Momentum Decile
Rate of change of strength (change in 5-day moving average)

The Underlying Equity Relative Strength Analysis
Each day, for every equity we cover, our relative strength system assesses the best fit trend from a spectrum which covers a minimum trend duration of six months, and a maximum of 4-years. The "best fit" is the trend which maximizes duration, and minimizes deviation from the trend. Our process is flexible, thorough, and because it is run daily, timely.

The Dataset:
- Over 4,000 securities.
- Groups have a:
  ...Minimum of 9 constituents
  ...Median depth of 17
  ...Average depth of 26

Heat Map Colour and Symbol Guide
Strength is highlighted by the background of the group title
- Bright green = best (1st decile) transitions towards...
- Bright red = worst (10th decile)

Momentum is highlighted in the border of the group title
- Colour map for momentum is the same as strength

Symbols to the right of the group ticker show where a group moved from in the previous session. Below the group symbol we highlight the number and total market capitalization of the members in a group.
Clicking on the group, which brings up the chart via a hyperlink, will help to clarify the moves.
User Guide 2 - Momentum

Our Goals:
- To buy outperforming stocks in favoured groups
- To avoid underperforming stocks in unfavoured groups
- To be alerted of and act on the changes

#1 Rule of Momentum: You can use it only if it exists

- In stable/trending markets, one can buy stocks with high strength and momentum and hold them as long as momentum does not turn negative (trend following).

- In very rotational markets (e.g., where credit, currency, commodity conditions are choppy/changing):
  - Buying high strength and high momentum may be dangerous (buying yesterday’s winners).
  - One is better off buying stocks with moderate strength and high momentum (bottom fishing).
User Guide 3 - Buy/Hold/Sell

Buy
- Groups with high strength and high positive momentum (top left) - “In Favour”
- Groups with moderate strength and high positive momentum - “Transitioning to Positive”
- Groups with mediocre strength and high positive momentum - “Gaining Favour”

Buy/Hold
- Groups with high strength and neutral momentum (middle left) - “Maintaining Favour”

Sell
- Groups with low strength and high negative momentum (bottom right) - “Out of Favour”
- Groups with moderately negative strength and high negative momentum - “Transitioning to Negative”
- Groups with mediocre strength and high negative momentum - “Losing Favour”
User Guide 4 - Hyperlinks To Decile Charts & Stock Selection

- Each group is hyperlinked to a chart that shows the relative strength decile as a function of time, and the moving average (momentum).

- Each chart is hyperlinked to the group membership, in our RS Filter Toolkit.
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